

Pinellas Planning Council (PPC) Budget and Millage Rate for FY23

Forward Pinellas Board
June 8, 2022

Budget Scenario

Direction

- Assumptions
 - Eliminate the 3 of the 6 vacant positions
 - Maintain 3 months of operating expenses for emergencies
 - Maintain an adequate fund balance to respond to local needs and fulfill matching requirements for federal grants
 - Increase the millage rate as required
- Develop a balanced budget with the goal of generating revenues to cover expenses without using the fund balance every year

FY23 PPC Budget

Summary

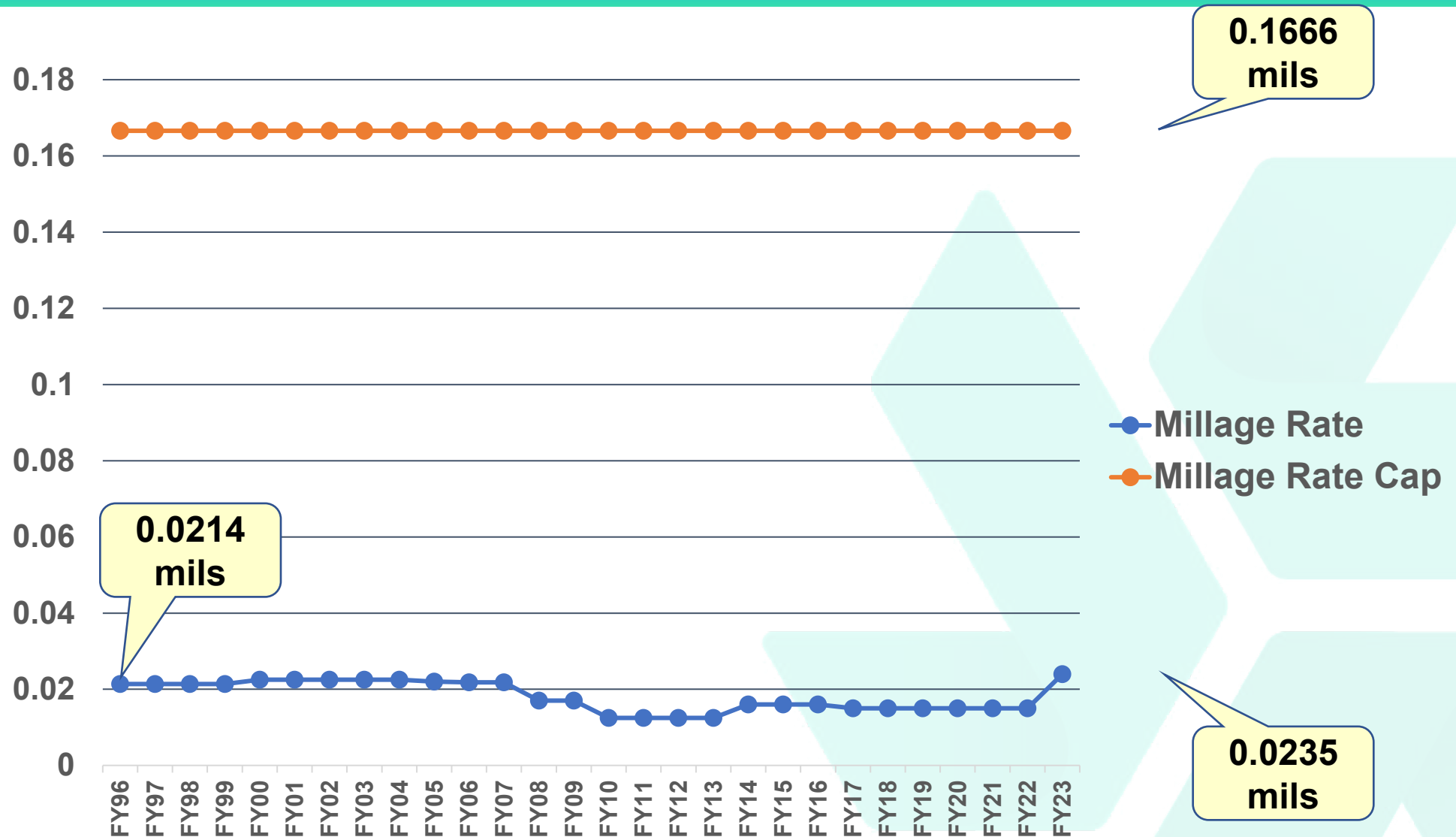
- FY23 budget increases in the millage rate from 0.0150 mils to 0.0235 mils and projects a 12.2% increase in property tax revenues
 - Average single-family homeowner would pay an additional \$1.73 in property taxes
- Revenues (property taxes, MPO staff salaries and benefits reimbursements, local assistance, and interest) total \$3,793,930
- Operating Expenses (Contractual Support Services, Intergovernmental Service Charges, Contingency, etc.) total \$3,759,970

FY23 PPC Budget

Summary (continued)

- Beginning fund balance (reserves) for FY24 total \$1,061,660
 - Local government assistance and matching funds for federal grants
- Maintains 3 full-time vacant positions (Accounting Services Coordinator, Accounting & Finance Technician and Planner)
- Maintains 3 months of operating expenses (\$600,000) and places these funds in the Contingency line item
 - Only used in emergencies and will roll forward if not expended
- Intergovernmental Service Charges have been finalized and have increased by \$880

PPC Millage Rates FY96 – FY23





Next Steps

- Budget Information Session presentation to the Board of County Commissioners on June 16th
- Property Appraiser's Office (PAO) releases preliminary tax rolls on July 1st
- Forward Pinellas Board adopts amended FY23 budget and millage rate on August 10th
- Board of County Commissioners adopts final FY23 millage rates and budgets in September